



CALIFORNIA SOFTWARE COMPANY LTD
 Regd office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikaranai, Chennai-600 100
Unaudited Financial Results for the Quarter and Nine months ended 31st December 2011

(All figures -Rs. In Crores except EPS and shareholding data)

| Sl. No | Particulars | CONSOLIDATED BASIS | | | | | | STANDALONE BASIS | | | | | |
|--------|---|----------------------------|------------|------------|---------------------------|------------|------------|--------------------|------------|------------|--------------------|------------|-----------|
| | | UNAUDITED | | | AUDITED | | | UNAUDITED | | | AUDITED | | |
| | | FOR THE THREE MONTHS ENDED | | | FOR THE NINE MONTHS ENDED | | | FOR THE YEAR ENDED | | | FOR THE YEAR ENDED | | |
| | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | 31.03.2011 | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | 31.03.2011 | |
| 1 | (a) Sales/Services rendered | 20.04 | 20.44 | 49.03 | 58.43 | 138.25 | 177.34 | 5.23 | 3.69 | 18.97 | 11.56 | 56.10 | 72.38 |
| | (b) Other operating Income | | | | | | | 0 | | | | | |
| 2 | Total Income | 20.04 | 20.44 | 49.03 | 58.43 | 138.25 | 177.34 | 5.23 | 3.69 | 18.97 | 11.56 | 56.10 | 72.38 |
| | Expenditure | | | | | | | | 0 | | | | |
| | a) (Increase) / Decrease in Work in Progress | | | | | | | | | | | | |
| | b) Purchases | 1.18 | 1.09 | 6.52 | 3.15 | 13.20 | 37.68 | 2.00 | 2.78 | 2.59 | 5.62 | 3.53 | 8.34 |
| | c) Employee Cost | 16.01 | 15.93 | 35.86 | 46.85 | 108.10 | 121.54 | 2.00 | 2.11 | 13.13 | 6.15 | 40.18 | 52.39 |
| | d) Other Expenditure | 5.03 | 4.67 | 18.94 | 17.19 | 36.91 | 39.92 | 0.93 | 2.55 | 3.60 | 6.62 | 10.62 | 14.65 |
| | e) Amortisation of Deferred Expenses | 0.74 | 0.63 | | 5.82 | | 3.48 | | 0.00 | | | | |
| | f) Depreciation | 0.67 | 0.69 | 1.97 | 2.11 | 6.05 | 4.81 | 1.07 | 1.08 | 1.36 | 3.28 | 4.17 | 5.44 |
| | Total Expenditure | 23.63 | 23.01 | 63.59 | 75.12 | 164.16 | 207.43 | 6.00 | 8.52 | 20.68 | 21.67 | 58.50 | 80.82 |
| 3 | Profit from operations before other income, Interest and Exceptional items (1-2) | -3.59 | -2.57 | -14.56 | -16.69 | -25.91 | -30.09 | -0.77 | -4.83 | -1.71 | -10.11 | -2.40 | (8.44) |
| 4 | Other Income | -0.32 | 1.17 | 0.34 | 2.54 | 3.43 | 3.65 | -1.79 | 0.12 | 0.37 | -0.30 | 2.06 | 2.95 |
| 5 | Profit before Interest and Exceptional items (3+4) | -3.91 | -1.40 | -14.22 | -14.15 | -22.48 | -26.44 | -2.56 | -4.71 | -1.34 | -10.41 | -0.34 | (5.49) |
| 6 | Interest & Finance Charges | 3.25 | 2.98 | 2.31 | 9.34 | 7.14 | 10.60 | 2.26 | 2.13 | 2.03 | 6.63 | 5.98 | 8.16 |
| 7 | Profit (Loss) after Interest but before exceptional items (5-6) | -7.16 | -4.38 | -16.53 | -23.49 | -29.62 | -37.04 | -4.82 | -6.84 | -3.37 | -17.04 | -6.32 | -13.65 |
| 8 | Exceptional items | | | | | | | 0 | | | | | |
| 9 | Profit (Loss) from ordinary activities before Taxation & Minority Interest Adjustments (7+8) | -7.16 | -4.38 | -16.53 | -23.49 | -29.62 | -37.04 | -4.82 | -6.84 | -3.37 | -17.04 | -6.32 | -13.65 |
| 10 | Minority Interest adjustments for share of subsidiary Profits/(Losses) | 0.10 | -3.27 | -0.54 | 2.42 | -0.05 | -1.75 | | 0.00 | | | | |
| 11 | Profit before tax from ordinary activities | -7.26 | -7.65 | -15.99 | -25.91 | -29.57 | -37.04 | -4.82 | -6.84 | -3.37 | -17.04 | -6.32 | -7.80 |
| 12 | Tax expense | | | | | | | | | | | | |
| | a) Current Tax (Including Fringe Benefits Tax) | 0.24 | 1.43 | -4.98 | 12.93 | -7.97 | -10.25 | | | | | | |
| | b) Deferred Tax | | 0 | | | | (5.93) | | | | | | (5.85) |
| 13 | Net Profit (+) / Loss (-) from Ordinary activities after tax (11-12) | -7.50 | -9.08 | -11.01 | -38.84 | -21.60 | -20.86 | -4.82 | -6.84 | -3.37 | -17.04 | -6.32 | -7.80 |
| 14 | Extraordinary items and prior period adjustments (net of tax expense Rs.) | -1.68 | -3.13 | | 24.86 | | 0.03 | -2.60 | -3.43 | | 1.22 | | |
| 15 | Net Profit (+) / Loss (-) for the period (13-14) | -9.18 | -12.21 | -11.01 | -13.98 | -21.60 | -19.14 | -7.42 | -10.27 | -3.37 | -15.82 | -6.32 | -13.65 |
| 16 | Paid-up Equity Share Capital (Face Value of the Share - Rs. 10) | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 |
| 17 | Reserves excluding revaluation reserves | NR | NR | NR | NR | NR | 75.26 | NR | | NR | NR | NR | 80.81 |
| 18 | as per balance sheet of previous accounting year Earning Per Share for the period before extraordinary items (Rs.) | | | | | | | | | | | | |
| | i) Basic | -6.07 | -7.35 | -8.90 | -31.42 | -17.47 | -15.48 | -3.90 | -5.53 | -2.73 | -13.79 | -5.11 | -6.31 |
| | ii) Diluted | NA | NA | NA | NA | NA | -15.48 | NA | NA | NA | NA | NA | (6.31) |
| 19 | Earning Per Share for the period after extraordinary items (Rs.) | | | | | | | | | | | | |
| | i) Basic | -7.43 | -9.88 | -8.90 | -11.31 | -17.47 | | -6.00 | | -2.73 | -12.80 | -5.11 | -6.31 |
| | ii) Diluted | NA | NA | NA | NA | NA | | NA | NA | NA | NA | NA | (6.31) |
| 20 | Aggregate of Public Shareholding (as at period end) | | | | | | | | | | | | |
| | i) Number of Shares | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 |
| | ii) Percentage of Shareholding | 31.31 | 31.31 | 31.31 | 31.31 | 31.31 | 31.31 | 31.31 | 31.31 | 31.31 | 31.31 | 31.31 | 31.31 |
| 21 | Promoters and Promoter Group Shareholding: | | | | | | | | | | | | |
| | (a) Pledged/Encumbered | | | | | | | | | | | | |
| | -Number of shares | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of shares (as a % of the total sharecapital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | (b) Non-encumbered | | | | | | | | | | | | |
| | -Number of shares | 8,493,911 | 8,493,911 | 8,493,911 | 8,493,911 | 8,493,911 | 8,493,911 | 8,493,911 | 8,493,911 | 8,493,911 | 8,493,911 | 8,493,911 | 8,493,911 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| | -Percentage of shares (as a % of the total sharecapital of the Company) | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% |

NA=not applicable NR=not reported Amounts in brackets indicate negative figures



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

| Sl. No | Particulars | CONSOLIDATED BASIS | | | | | | STANDALONE BASIS | | | | | |
|--------|---|----------------------------|--------------|---------------|---------------------------|---------------|---------------|----------------------------|--------------|--------------|---------------------------|--------------|---------------|
| | | UNAUDITED | | | AUDITED | | | UNAUDITED | | | AUDITED | | |
| | | FOR THE THREE MONTHS ENDED | | | FOR THE NINE MONTHS ENDED | | | FOR THE THREE MONTHS ENDED | | | FOR THE NINE MONTHS ENDED | | |
| | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | 31.03.2011 | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | 31.03.2011 | |
| 1 | Segment Revenue : | | | | | | | | | | | | |
| | a) Product Engineering Services | 0.00 | 0.00 | 24.21 | 0.00 | 73.79 | 113.76 | 0.00 | 0.00 | 14.16 | 0.00 | 41.36 | 56.01 |
| | b) Enterprise Solutions | 18.33 | 19.12 | 19.67 | 54.31 | 53.65 | 63.13 | 5.23 | 3.69 | 4.00 | 11.56 | 12.34 | 13.65 |
| | c) Strategic investments | 1.71 | 1.32 | 3.85 | 4.12 | 10.43 | 2.03 | 0.00 | 0.00 | - | 0.00 | 0.00 | - |
| | d) Infrastructure Management Services | 0.00 | 0.00 | 1.36 | 0.00 | 4.01 | 5.04 | 0.00 | 0.00 | 0.81 | 0.00 | 2.40 | 2.72 |
| | Sub-Total | 20.04 | 20.44 | 49.29 | 58.43 | 141.88 | 183.96 | 5.23 | 3.69 | 18.97 | 11.56 | 56.10 | 72.38 |
| | Less: Inter segment revenue | | 0.00 | 0.26 | | 3.63 | 6.62 | | 0.00 | 0 | | | |
| | Net sales/income from operations | 20.04 | 20.44 | 49.03 | 58.43 | 138.25 | 177.34 | 5.23 | 3.69 | 18.97 | 11.56 | 56.10 | |
| 2 | Segment Results : | | | | | | | | | | | | |
| | Profit (Loss) before tax and interest from each segment | | | | | | | | | | | | |
| | a) Product Engineering Services | 0.00 | 0.00 | 1.37 | 0.00 | 3.48 | 7.69 | 0.00 | 0.00 | 1.95 | 0.00 | 6.04 | 8.47 |
| | b) Enterprise Solutions | -1.16 | 0.35 | -1.17 | -9.41 | -13.99 | -19.43 | -0.77 | -4.83 | (1.76) | -10.11 | -2.60 | -5.74 |
| | c) Strategic Investments | -2.43 | -2.92 | -14.72 | -7.28 | -14.71 | -17.56 | 0.00 | 0.00 | - | 0.00 | 0 | |
| | d) Infrastructure Management Services | 0.00 | 0.00 | -0.04 | 0.00 | -0.69 | -0.79 | 0.00 | 0.00 | 0.51 | 0.00 | 1.32 | 1.27 |
| | Sub-total | -3.59 | -2.57 | -14.56 | -16.69 | -25.91 | -30.09 | -0.77 | -4.83 | -0.7 | -10.11 | 4.76 | 4 |
| | Less: (i) Interest & Finance Charges | 3.25 | 2.98 | 2.31 | 9.34 | 7.14 | 10.59 | 2.26 | 2.13 | 2.03 | 6.63 | 5.98 | 8.16 |
| | Add: (ii) Other unallocated Income, net of un-allocable expenditure | -0.32 | 1.17 | 0.34 | 2.54 | 3.43 | 3.64 | -1.79 | 0.12 | (2.04) | -0.30 | -5.10 | -9.49 |
| | Total Profit/(Loss) Before Tax & minority Interest Adjustments | -7.16 | -4.38 | -16.53 | -23.49 | -29.62 | -37.04 | -4.82 | -6.84 | -3.37 | -17.04 | -6.32 | -13.65 |
| 3 | Capital Employed : | | | | | | | | | | | | |
| | a) Product Engineering Services | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | b) Enterprise Solutions | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | c) Strategic investments | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | d) Infrastructure Management Services | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | Total Capital Employed | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2012 and limited reviewed by Statutory Auditors
- Consolidated financial results of the quarter /nine months ended include unaudited results of the company and all its subsidiaries.
- Since the segment wise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported.
- During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investor complaints was nil.
- Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board



S.Santhosh
Managing Director



Chennai
February 13, 2012