



CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th floor, Tidel Park, 4 Canal Bank Road Taramani, Chennai - 600 113

Unaudited Consolidated Financial Results for the Quarter and Halfyear ended 30 September 2006

All figures- US \$' 000 except EPS & Share data

Sl. No	Particulars	Current Year Quarter ended 30 Sept 2006 Unaudited	Previous year Quarter ended 30 Sept 2005 Unaudited	Current Half year ended 30 Sept 2006 Unaudited	Previous Half year ended 30 Sept 2005 Unaudited
1	Net Sales/Income from Operations	9945.91	5258.99	17848.92	10257.83
2	Other Income	40.41	41.71	72.01	58.55
3	Total Income	9986.32	5300.70	17920.93	10316.38
4	Expenditure				
	a) Purchases	1061.38	711.07	1930.62	1155.54
	b) Employee Cost	3563.74	3150.05	6925.25	5569.66
	c) Other Expenditure	4966.19	1255.44	8510.04	2819.01
	d) Deferred Expenses written off	159.19	78.90	306.64	279.61
	Total Expenditure	9750.50	5195.45	17672.56	9823.82
5	Interest	122.86	124.32	284.15	239.77
6	Depreciation	167.63	107.60	302.04	207.92
7	Profit/(Loss) before Taxation, Extraordinary items & Minority Interest	(54.67)	(126.68)	(337.83)	44.87
8	Extraordinary items	0.00	0.00	0.00	0.00
9	Minority Interest adjustments for share of subsidiary Profits/(Losses)	(215.38)	(196.34)	(659.53)	(167.09)
10	Profit before tax	160.70	69.66	321.71	211.96
11	Provision for Taxation				
	a) Current Tax	24.22	15.57	33.30	24.06
	b) Deferred Tax		(70.25)		(70.40)
12	Net Profit/(Loss)	136.48	124.34	288.41	258.31
13	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	836.59	492.11	836.59	492.11
14	Reserves excluding revaluation reserves				
15	Earning Per Share for the period (Rs.)				
	i) Basic	0.016	0.03	0.041	0.05
	ii) Diluted	NA	NA	NA	NA
16	Aggregate of non-Promoter Shareholding :(as at period end)				
	Number of Shares	5151091	4588120	5151091	4588120
	Percentage of Shareholding	61.57	93.23	61.57	93.23

Segment wise Results and Capital Employed:

Sl. No	Particulars	Current Year Quarter ended 30 Sept 2006 Unaudited	Previous year Quarter ended 30 Sept 2005 Unaudited	Current Half year ended 30 Sept 2006 Unaudited	Previous Half year ended 30 Sept 2005 Unaudited
1	Segment Revenue :				
	a) Commodities Solutions	569.99		1321.33	
	b) Enterprise Solutions	6982.06		10973.99	
	c) Technology Solutions	2393.86	NR	5553.58	NR
	Total	9945.91		17848.89	
	Less : Inter segment revenue	0.00		0.00	
	<i>Net sales/income from operations</i>	9945.91		17848.89	
2	Segment Results :				
	{Profit (+)/(Loss) before tax and interest from each segment}				
	a) Commodities Solutions	166.56		482.34	
	b) Enterprise Solutions	(253.36)		(864.80)	
	c) Technology Solutions	114.57	NR	256.77	NR
	Total	27.78		(125.69)	
	Less : (i) Interest	122.86		284.15	
	(ii) Other un-allocable expenditure, net of un-allocable income	(40.41)		(72.01)	
	Profit/(Loss) before Taxation, Minority Interest	(54.67)		(337.82)	
3	Capital Employed :				
	a) Commodities Solutions				
	b) Enterprise Solutions		NR		NR
	c) Technology Solutions				
	Unallocated				
	<i>Total Capital Employed</i>				

NA- Not applicable

NR- Not reported

Notes

- The above results were approved by the Board of Directors at their meeting held on 30th October 2006. in Indian Rupees and have been subject to a limited review by Statutory Auditors before approval by Board. The above dollar results represent a conversion of the unaudited rupee results into USD at prevailing applicable rates.
- Consolidated results of the quarter include unaudited results of the company and its subsidiaries.
- Comparative figures are not shown in the segmental reports on the consolidated results for the previous year as this is the first year that the company is compiling and reporting segmental consolidated results on quarterly basis. Since the segmentwise capital employed figures are not allocated by all subsidiaries, consolidated segmentwise capital employed is not reported.
- Previous year's figures have been re-grouped or re-arranged wherever necessary to conform to current year's classification.