



CALIFORNIA SOFTWARE COMPANY LTD
 Regd office: 1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113
Unaudited Financial Results for the Quarter ended 30 June 2008

		(All figures- Rupees in crores except EPS & Share data)					
		<----- CONSOLIDATED BASIS ----->			<----- STANDALONE BASIS ----->		
Sl. No	Particulars	Current Year Quarter ended 30 June 2008 Unaudited	Previous Year Quarter ended 30 June 2007 Unaudited	Previous Financial Year ended 31 March 2008 Audited	Current year Quarter ended 30 June 2008 Unaudited	Previous Year Quarter ended 30 June 2007 Unaudited	Previous Financial Year ended 31 March 2008 Audited
1	Sales/Services rendered	58.35	53.53	234.57	16.08	12.49	71.00
2	Increase in Work In Progress	0	0.00	(2.44)	0	0.00	-2.37
3	Other Income	0.79	0.42	4.25	0.09	0.04	0.66
	Total Income	59.14	53.95	236.39	16.17	12.53	69.29
4	Expenditure						
	a) Purchases	2.87	9.95	85.95	0.11	0.21	1.18
	b) Employee Cost	29.64	23.64	82.61	10.63	8.07	35.25
	c) Other Expenditure	22.75	15.18	42.62	3.87	3.69	20.06
	d) Amortisation of Deferred Expenses	0	0.11	0	0	0.03	0
	Total Expenditure	55.26	48.88	211.18#	14.62	11.99	56.49
5	Interest & Finance Charges	0.49	0.38	1.45#	0.18	0.13	0.62
6	Depreciation	1.02	0.68	2.91	0.63	0.33	1.44
7	Profit/(Loss) before Taxation, Extraordinary items & Minority Interest Adjustments	2.38	4.01	20.85#	0.74	0.08	10.75
8	Extraordinary items	0	0.00	0.42	0	0.00	0
9	Minority Interest adjustments for share of subsidiary Profits/(Losses)	-1.32	1.78	-0.78	NA	NA	NR
10	Profit before tax	3.70	2.23	21.20#	0.74	0.08	10.55
11	Provision for Taxation						
	a) Current Tax	1.05	0.05	4.68	0.12	0.04	2.38
	b) Deferred Tax	0.17	0.00	1.05	0.17	0.00	0.92
12	Net Profit	2.48	2.18	15.47#	0.45	0.04	7.25
13	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.37	9.05	12.37	12.37	9.05	12.37
14	Reserves excluding revaluation reserves	NR	NR	91.46	NR	NR	94.27
15	Earning Per Share for the period (Rs.)						
	i) Basic	2.01	2.41	13.94	0.36	0.05	6.53
	ii) Diluted	0	2.19	0	0	0.04	0.00
16	Aggregate of Public Shareholding : (as at period end)			0			
	Number of Shares	5900247	5706647	5900247	5900247	5706647	5900247
	Percentage of Shareholding	47.72%	63.08%	47.72%	47.72%	63.08%	47.72%

Segment wise Results and Capital Employed:		CONSOLIDATED BASIS			STANDALONE BASIS		
Sl. No	Particulars	Current year Quarter ended 30 June 2008 Unaudited	Previous Year Quarter ended 30 June 2007 Unaudited	Previous Financial Year ended 31 March 2008 Audited	Current year Quarter ended 30 June 2008 Unaudited	Previous Year Quarter ended 30 June 2007 Unaudited	Previous Financial Year ended 31 March 2008 Audited
a	Segment Revenue :						
	a) Product Engineering Services	0.00	15.12	88.81	4.67	7.03	39.84
	b) Enterprise Solutions	0.00	38.41	145.76	11.41	5.45	31.16
	Total	0.00	53.53	234.57#	16.08	12.48	71.00
	Less : Inter segment revenue	0	0.00	0	0	0.00	0
	Net sales/income from operations	0.00	53.53	234.57#	16.08	12.48	71.00
b	Segment Results :						
	Profit (+)/(Loss) before tax and interest from each segment						
	a) Product Engineering Services	0.88	0.31	11.67	2.02	0.18	0.22
	b) Enterprise Solutions	2.52	3.66	5.95	4.51	(0.01)	10.45
	Total	3.40	3.97	17.62#	6.53	0.17	10.66
	Less : (i) Interest & Finance Charges	0.49	0.38	1.45	0.18	0.13	0.57
	Add (ii) Other unallocated Income, net of un-allocable expenditure	0.00	0.42	5.03	-5.61	0.04	-0.46
	Total Profit Before Tax	2.91	4.01	21.20#	0.74	0.08	10.55
c	Capital Employed :						
	a) Product Engineering Services	NR	NR	NR	NR	NR	NR
	b) Enterprise Solutions	NR	NR	NR	NR	NR	NR
	Unallocated	NR	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR	NR

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes:

- The above unaudited results were approved by the Board of Directors at their meeting held on 23 July, 2008 and the standalone results have been subject to a limited review by Statutory Auditors.
- Consolidated results of the quarter include unaudited results of the company and all its subsidiaries.
- Since the segment wise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported.
- Provision for Leave encashment and gratuity liability will be considered only at the year end.
- Year ended March 31, 2008 and Quarter ended June 30, 2008 figures include the results of erstwhile subsidiary Webspectrum Software Limited, the amalgamating company, pursuant to the scheme of amalgamation.
- During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investors complaints was NIL.
- Previous year's figures have been re-grouped or re-arranged wherever necessary to conform to current year's classification.

For and on Behalf of the Board

Chennai
23 July, 2008

S.Santhosh
Managing Director