



# CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113

## Unaudited Financial Results for the 3rd Quarter and 9 Months ended 31 Dec 2005

All figures are Rs in lakhs except EPS in Rs and share data in nos  
(Rupees in Lakhs)

Sl.	Particulars	CONSOLIDATED			STANDALONE				
		Current year Quarter ended 31 Dec 2005 Unaudited	Current year 9 months ended 31 Dec 2005 Unaudited	Previous Year ended 31 March 2005 Audited	Current Year Quarter ended 31 Dec 2005 Unaudited	Previous year Quarter ended 31 Dec 2004 Audited	Current year 9 months ended 31 Dec 2005 Unaudited	Previous year 9 months ended 31 Dec 2004 Audited	Previous Year ended 31 March 2005 Audited
1	Net Sales/Income from Operations	3482.47	7946.85	4828.00	1171.29	519.03	2575.02	1632.22	2481.81
2	Other Income	25.49	50.97	58.21	1.44	34.45	10.35	131.69	26.65
3	Total Income	3507.96	7997.82	4886.21	1172.73	553.48	2585.37	1763.91	2508.47
4	Expenditure								
	a) Purchases	35.00	537.91	945.61	56.09	25.09	83.01	46.82	66.18
	b) Employee Cost	968.68	3392.69	2066.41	382.09	302.98	1265.21	944.39	1199.55
	c) Other Expenditure	2011.53	3238.41	1242.70	345.32	211.87	646.08	478.08	828.24
	d) Deferred Expenses written off	79.47	201.16	125.10	0.42	3.10	1.23	9.31	12.56
	Total Expenditure	3094.68	7370.17	4379.82	783.92	543.04	1995.53	1478.60	2106.53
5	Interest	49.17	153.52	36.67	5.30	2.75	12.22	8.02	10.57
6	Depreciation	62.02	152.51	135.00	28.68	24.86	80.38	73.76	98.48
7	Profit/(Loss) before Taxation, Extraordinary items & Minority Interest	302.09	321.62	334.72	354.83	(17.17)	497.24	203.53	292.88
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Minority Interest adjustments for share of subsidiary Profits/ (Losses)	(41.91)	(114.63)	(3.65)	NA	NA	NA	NA	NA
10	Profit before tax	344.00	436.25	338.37	354.83	(17.17)	497.24	203.53	292.88
11	Provision for Taxation								
	a) Current Tax	16.59	27.06	3.91	2.50	0.00	11.98	35.45	7.27
	b) Deferred Tax	17.29	(13.35)	(0.98)	17.29	0.00	(13.35)	0.00	(0.73)
12	Net Profit/(Loss)	310.12	422.54	335.44	335.04	(17.17)	498.61	168.08	286.34
13	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	492.11	492.11	476.11	492.11	476.11	492.11	476.11	476.11
14	Reserves excluding revaluation reserves			2017.48					2352.32
15	Earning Per Share for the period (Rs.)								
	i) Basic	6.30	8.59	7.05	6.81	(0.36)	10.13	3.53	6.01
	ii) Diluted	NA	NA	6.99	NA	NA	NA	NA	5.96
16	Aggregate of non-Promoter Shareholding :(as at period end)								
	Number of Shares	4588120	4588120	4425320	4588120	4425320	4588120	4425320	4425320
	Percentage of Shareholding	93.23%	93.23%	92.95%	93.23%	92.95%	93.23%	92.95%	92.95%

NA=not applicable

Segment wise Results and Capital Employed: STANDALONE ONLY

Sl. No	Particulars				Current year Quarter ended 31 December 2005 Unaudited	Previous year Quarter ended 31 December 2004 Audited	Current year 9 months ended 31 December 2005 Unaudited	Previous year 9 months year ended 31 December 2004 Audited	Previous Year ended 31 March 2005 Audited
<b>1</b>	<b>Segment Revenue :</b>								
	a) Commodities Solutions				338.09	166.60	684.01	659.34	1021.23
	b) Enterprise Solutions				501.21	169.85	1121.01	370.23	653.43
	c) Technology Solutions				331.99	182.58	770.00	602.65	807.15
	Total				1171.29	519.03	2575.02	1632.22	2481.81
	Less : Inter segment revenue				0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations				1171.29	519.03	2575.02	1632.22	2481.81
<b>2</b>	<b>Segment Results :</b>								
	{Profit (+)/(Loss) before tax and interest from each segment}								
	a) Commodities Solutions				193.23	(24.19)	259.70	-0.62	147.71
	b) Enterprise Solutions				79.58	(5.28)	109.74	57.18	79.13
	c) Technology Solutions				85.89	(19.40)	129.67	24.65	49.96
	Total				358.70	(48.87)	499.11	81.21	276.80
	Less : (i) Interest				5.30	2.75	12.22	8.02	10.57
	(ii) Other un-allocable expenditure, net of un-allocable income				-1.43	-34.45	-10.35	-130.34	-26.65
	Total Profit Before Tax				354.83	-17.17	497.24	203.53	292.88
<b>3</b>	<b>Capital Employed :</b>								
	a) Commodities Solutions				407.60	422.39	407.60	422.39	596.75
	b) Enterprise Solutions				1011.72	471.67	1011.72	471.67	890.67
	c) Technology Solutions				706.02	549.11	706.02	549.11	614.56
	Unallocated				1265.54	1501.29	1265.54	1501.29	832.54
	Total Capital Employed				3390.88	2944.46	3390.88	2944.46	2934.52

**Notes :**

- The above results were approved by the Board of Directors at their meeting held on 30 January 2006. and have been subject to a limited review by Auditors before approval by Board.
- Consolidated results of the quarter include unaudited results of the company and its subsidiaries. Comparative figures are not shown in consolidated results for the previous year as this is the first year that the company is compiling and reporting consolidated unaudited results on quarterly basis.
- During the quarter company's wholly owned subsidiary CSWL Inc, USA acquired 51% majority equity stake in Informed Decisions Corp, Alameda, USA (IDC). The revenues & profits of IDC have been consolidated into the group accounts wef 1st Oct 2005 - the effective date of acquisition.
- Current year - Tax Provision for 3rd quarter & Half year includes Fringe Benefit Tax Provision.
- The segment reporting figures are only for the company on standalone basis.
- During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investors complaints was NIL.
- Previous year's figures have been re-grouped or re-arranged wherever necessary to conform to current year's classification.

For and on Behalf of the Board

Chennai  
30 January 2006

Dr. P J George  
Director