



CALIFORNIA SOFTWARE COMPANY LTD
 Regd office: Robert V Chandran Tower, Seventh Floor, #149, Velachery Tambaram Main Road, Pallikarai, Chennai-600 100
Unaudited Financial Results for the Quarter and Nine months ended 31st December 2010

(All figures -Rs. In Crores except EPS and shareholding data)

Sl. No	Particulars	CONSOLIDATED BASIS					STANDALONE BASIS				
		UNAUDITED		UNAUDITED		AUDITED	UNAUDITED		UNAUDITED		AUDITED
		FOR THE THREE MONTHS ENDED	FOR THE NINE MONTHS ENDED	FOR THE THREE MONTHS ENDED	FOR THE NINE MONTHS ENDED	FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED	FOR THE NINE MONTHS ENDED	FOR THE THREE MONTHS ENDED	FOR THE NINE MONTHS ENDED	FOR THE YEAR ENDED
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	
1	(a) Sales/Services rendered	49.03	55.77	138.25	154.86	197.45	18.97	18.74	56.10	58.35	87.44
	(b) Other operating Income		0		0			0			
	Total Income	49.03	55.77	138.25	154.86	197.45	18.97	18.74	56.10	58.35	87.44
2	Expenditure										
	a) (Increase) / Decrease in Work In Progress										0
	b) Purchases	6.82	8.29	13.20	20.58	28.61	2.59	1.33	3.53	7.83	9.81
	c) Employee Cost	35.06	38.06	108.10	96.23	126.52	13.13	11.54	40.18	31.40	42.90
	d) Other Expenditure	18.94	9.15	36.81	25.04	34.08	3.60	(0.84)	10.62	10.68	14.17
	e) Amortisation of Deferred Expenses		0.38		3.13	5.64		0			
	f) Depreciation	1.97	2.76	6.05	6.22	4.91	1.36	1.55	4.17	4.66	6.04
	Total Expenditure	63.59	59.44	164.16	151.20	199.76	20.68	13.58	58.50	54.57	72.92
3	Profit from operations before other income, Interest and Exceptional items (1-2)	-14.56	-3.67	-25.91	3.66	-2.31	-1.71	5.16	-2.40	3.78	14.52
4	Other Income	0.34	-0.72	3.43	-0.22	3.05	0.37	0.48	2.06	2.06	2.61
5	Profit before Interest and Exceptional items (3+4)	-14.22	-4.39	-22.48	3.44	0.74	-1.34	5.64	-0.34	5.84	17.13
6	Interest & Finance Charges	2.31	3.40	7.14	8.93	11.41	2.03	2.29	5.98	6.96	8.87
7	Profit/ (Loss) after Interest but before exceptional items (5-6)	-16.53	-7.79	-29.62	-5.49	-10.67	-3.37	3.35	-6.32	-1.12	8.26
8	Exceptional items		41.8		41.80	-		0		0	-
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments (7+8)	-16.53	34.01	-29.62	36.31	-10.67	-3.37	3.35	-6.32	-1.12	8.26
10	Minority Interest adjustments for share of subsidiary Profits/(Losses)	-0.54	-1.41	-0.05	-0.33	-1.07	0.00	0	0.00	0	
11	Profit before tax from ordinary activities	-15.99	35.42	-29.57	36.64	-9.60	-3.37	3.35	-6.32	-1.12	8.26
12	Tax expense										
	a) Current Tax (Including Fringe Benefits Tax)	-4.98	-0.13	-7.97	0.84	15.47	0.00	0	0.00	0.03	1.37
	b) Deferred Tax		0.48		1.25	8.82		0.48		1.25	1.60
13	Net Profit/(+/-) Loss (-) from Ordinary activities after tax (11-12)	-11.01	35.07	-21.60	34.55	-33.89	-3.37	2.87	-6.32	-2.40	5.29
14	Extraordinary items and prior period adjustments (net of tax expense Rs.)		0.00		0	-69.57		0		0	0.00
15	Net Profit (+/-) Loss (-) for the period (13-14)	-11.01	35.07	-21.60	34.55	35.68	-3.37	2.87	-6.32	-2.40	5.29
16	Paid-up Equity Share Capital (Face Value of the Share - Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
17	Reserves excluding revaluation reserves	NR	NR	NR	NR	96.78	NR	NR	NR	NR	88.61
18	as per balance sheet of previous accounting year										
	Earning Per Share for the period before extraordinary items (Rs.)										
	i) Basic	-8.90	28.37	-17.47	27.95	-27.42	-2.73	2.32	-5.11	-1.94	4.28
	ii) Diluted	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
19	Earning Per Share for the period after extraordinary items (Rs.)										
	i) Basic	-8.90	28.37	-17.47	27.95	28.86	-2.73	2.32	-5.11	-1.94	4.28
	ii) Diluted	NA	NA	NA	NA	28.86	NA	NA	NA	NA	4.28
20	Aggregate of Public Shareholding (as at period end)										
	i) Number of Shares	3,871,095	4,196,798	3,871,095	4,198,798	4,198,798	3,871,095	4,198,798	3,871,095	4,198,798	4,198,798
	ii) Percentage of Shareholding	31.31	33.96	31.31	33.96	33.96	31.31	33.96	31.31	33.96	33.96
21	Promoters and Promoter Group Shareholding:										
	(a) Pledged/Encumbered										
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered										
	-Number of shares	8,493,911	8,166,208	8,493,911	8,166,208	8,166,208	8,493,911	8,166,208	8,493,911	8,166,208	8,166,208
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	68.69%	66.04%	68.69%	66.04%	66.04%	68.69%	66.04%	68.69%	66.04%	66.04%

NA=not applicable NR=not reported Amounts in brackets indicate negative figures



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Sl. No	Particulars	CONSOLIDATED BASIS					STANDALONE BASIS				
		UNAUDITED		UNAUDITED		AUDITED	UNAUDITED		UNAUDITED		AUDITED
		FOR THE THREE MONTHS ENDED	FOR THE THREE MONTHS ENDED	FOR THE NINE MONTHS ENDED	FOR THE NINE MONTHS ENDED	FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED	FOR THE THREE MONTHS ENDED	FOR THE NINE MONTHS ENDED	FOR THE NINE MONTHS ENDED	FOR THE YEAR ENDED
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	
1	Segment Revenue :										
	a) Product Engineering Services	24.21	18.99	73.79	57.29	89.16	14.16	13.62	41.36	35.60	49.39
	b) Enterprise Solutions	19.87	23.16	53.65	85.80	97.86	4.00	4.62	12.34	21.8	36.30
	c) Strategic Investments	3.85	2.70	10.43	5.57	10.74	0.00	-	-	-	-
	d) Infrastructure Management Services	1.36	1.47	4.01	6.20	5.87	0.81	0.50	2.40	0.95	1.75
	Sub-Total	49.29	46.31	141.88	154.86	203.63	18.97	18.74	56.10	58.35	87.44
	Less : Inter segment revenue	0.26	-9.46	3.63	0.00	6.18	0.00	0	0	0	0
	Net sales/income from operations	49.03	55.77	138.25	154.86	197.45	18.97	18.74	56.10	58.35	87.44
2	Segment Results :										
	Profit/(Loss) before tax and interest from each segment										
	a) Product Engineering Services	1.37	3.38	3.48	5.21	13.25	1.95	9.70	6.04	16.97	19.29
	b) Enterprise Solutions	-1.17	-2.69	-13.99	-0.78	-8.70	-1.76	0.20	-2.60	4.40	14.57
	c) Strategic Investments	-14.72	-4.16	-14.71	-0.98	-6.48	0.00	-	0	0	-
	d) Infrastructure Management Services	-0.04	-0.20	-0.69	0.21	-0.38	0.51	0.21	1.32	0.45	1.01
	Sub-total	-14.56	-3.67	-25.91	3.66	-2.31	0.70	10.11	4.76	21.82	34.87
	Less : (i) Interest & Finance Charges	2.31	3.40	7.14	8.93	11.41	2.03	2.29	5.98	6.96	8.86
	Add : (ii) Other unallocated income, net of un-allocable expenditure	0.34	-0.72	3.43	-0.22	-3.05	-2.04	(4.47)	-5.10	(15.98)	-17.75
	Total Profit/(Loss) Before Tax & minority Interest Adjustments	-16.53	-7.79	-29.62	-5.49	-10.67	-3.37	3.35	-6.32	-1.12	8.26
3	Capital Employed :	0.00		0.00							
	a) Product Engineering Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	b) Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	c) Strategic Investments	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	d) Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2011 and the standalone results have been subject to a limited review by Statutory Auditors
- Consolidated financial results of the quarter/nine months ended include unaudited results of the company and all its subsidiaries.
- Since the segment wise capital employed figures are not practically possible to segregate, segment-wise capital employed is not reported.
- During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investor complaints was nil.
- Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board



S. Santhosh
Managing Director

Chennai
February 9, 2011

