



# CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113

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## Unaudited Financial Results for the Quarter ended 30 June 2005

(Rupees in Lakhs)

| Sl. No | Particulars   | <-----CONSOLIDATED----->                                   |  | <-----STANDALONE BASIS----->                               |   |  |
|--------|---|--|--|--|---|--|
|        |   | Current Year<br>Quarter ended<br>30 June 2005<br>Unaudited | Previous<br>Year ended<br>31 March 2005<br>Audited | Current year<br>Quarter ended<br>30 June 2005<br>Unaudited | Prevoius Year<br>Quarter ended<br>30 June 2004<br>Audited | Previous<br>Year ended<br>31 March 2005<br>Audited |
| 1      | Net Sales/Income from Operations  | 2170.76  | 4828.00  | 654.96   | 482.76  | 2481.81  |
| 2      | Other Income  | 7.29   | 58.21  | 6.02   | 51.94   | 26.65  |
| 3      | Total Income  | 2178.05  | 4886.21  | 660.98   | 534.70  | 2508.47  |
| 4      | Expenditure   |  |  |  |   |  |
|        | a) Purchases  | 192.79   | 945.61   | 10.23  | 21.73   | 66.18  |
|        | b) Employee Cost  | 1050.17  | 2066.41  | 403.91   | 261.32  | 1199.55  |
|        | c) Other Expenditure  | 679.35   | 1242.70  | 118.67   | 163.41  | 828.24   |
|        | d) Deferred Expenses written off  | 87.28  | 125.10   | 0.40   | 3.10  | 12.56  |
|        | Total Expenditure   | 2009.58  | 4379.82  | 533.21   | 449.56  | 2106.53  |
| 5      | Interest  | 50.13  | 36.67  | 3.06   | 2.37  | 10.57  |
| 6      | Depreciation  | 43.56  | 135.00   | 25.05  | 23.78   | 98.48  |
| 7      | Profit/(Loss) before Taxation,<br>Extraordinary items & Minority Interest | 74.78  | 334.72   | 99.66  | 58.99   | 292.88   |
| 8      | Extraordinary items   | 0.00   | 0.00   | 0.00   | 0.00  | 0.00   |
| 9      | Minority Interest adjustments for share<br>of subsidiary Profits/(Losses) | 12.91  | (3.65)   | 0.00   | 0.00  | 0.00   |
| 10     | Provision for Taxation  |  |  |  |   |  |
|        | a) Current Tax  | 3.68   | 3.91   | 3.28   | 19.30   | 7.27   |
|        | b) Deferred Tax   | 0.00   | (0.98)   |  |   | (0.73)   |
| 11     | Net Profit/(Loss)   | 58.18  | 335.44   | 96.38  | 39.69   | 286.34   |
| 12     | Paid-up Equity Share Capital<br>(Face Value of the Share : Rs. 10)        | 492.11   | 476.11   | 492.11   | 476.11  | 476.11   |
| 13     | Reserves excluding revaluation<br>reserves                                |  | 2017.48  |  |   | 2352.32  |
| 14     | Earning Per Share for the period (Rs.)                                    |  |  |  |   |  |
|        | i) Basic  | 1.19   | 7.05   | 1.97   | 0.80  | 6.01   |
|        | ii) Diluted   | NA   | 6.99   | NA   | NA  | 5.96   |
| 15     | Aggregate of non-Promoter<br>Shareholding : (as at period end)            |  |  |  |   |  |
|        | Number of Shares  | 4587820  | 4425320  | 4587820  | 4434813   | 4425320  |
|        | Percentage of Shareholding  | 93.23%   | 92.95%   | 93.23%   | 93.15%  | 92.95%   |

### Segment wise Results and Capital Employed: STANDALONE ONLY

| Sl. No | Particulars                      | Current year<br>Quarter ended<br>30 June 2005<br>Unaudited | Prevoius Year<br>Quarter ended<br>30 June 2004<br>Audited | Previous<br>Year ended<br>31 March 2005<br>Audited |
|--------|----------------------------------|--|---|--|
| 1      | Segment Revenue :                |  |   |  |
|        | a) Commodities Solutions         | 245.73   | 268.67  | 1021.23  |
|        | b) Enterprise Solutions          | 200.57   | 4.79  | 653.43   |
|        | c) Technology Solutions          | 208.66   | 209.30  | 807.15   |
|        | Total                            | 654.96   | 482.76  | 2481.81  |
|        | Less : Inter segment revenue     | 0.00   | 0.00  | 0.00   |
|        | Net sales/income from operations | 654.96   | 482.76  | 2481.81  |

|   |   |  |         |         |         |  |
|---|---|--|---------|---------|---------|--|
| 2 | Segment Results :   |  |         |         |         |  |
|   | {Profit (+)/(Loss) before tax and interest from each segment}   |  |         |         |         |  |
|   | a) Commodities Solutions  |  | 103.56  | 3.26    | 147.71  |  |
|   | b) Enterprise Solutions   |  | (34.55) | (22.15) | 79.13   |  |
|   | c) Technology Solutions   |  | 27.68   | 28.31   | 49.96   |  |
|   | Total   |  | 96.69   | 9.42    | 276.80  |  |
|   | Less : (i) Interest   |  | -3.06   | -2.37   | 10.57   |  |
|   | (ii) Other un-allocable expenditure, net of un-allocable income |  | -6.03   | -51.94  | -26.65  |  |
|   | Total Profit Before Tax   |  | 99.66   | 58.99   | 292.88  |  |
| 3 | Capital Employed :  |  |         |         |         |  |
|   | a) Commodities Solutions  |  | 491.68  | 566.67  | 596.75  |  |
|   | b) Enterprise Solutions   |  | 926.98  | 167.10  | 890.67  |  |
|   | c) Technology Solutions   |  | 846.24  | 704.71  | 614.56  |  |
|   | Unallocated   |  | 964.42  | 1294.30 | 832.54  |  |
|   | Total Capital Employed  |  | 3229.32 | 2732.78 | 2934.52 |  |

**Notes :**

1. The above unaudited results were approved by the Board of Directors at their meeting held on 29/7/2005. and have been subject to a limited review by Auditors before approval by Board
2. Consolidated results of the quarter include unaudited results of the company and its subsidiaries. Comparative figures are not shown in consolidated results for the previous year as this is the first year that, company is compiling and reporting consolidated unaudited results on quarterly basis.
3. Current Tax Provision for this year 1st quarter includes Fringe Benefit Tax Provision (Consolidated Rs 1.65 Lakhs Standalone Rs1.25lakhs)
4. The segment reporting figures are only for the company on standalone basis
5. During the Quarter Company made Investment in acquiring 100% of equity in WebspectrumSoftware Pvt Ltd ,Bangalore
6. During the quarter Company issued 160,000 Equity shares of Rs 10 each on Preferential allotment basis at a premium of Rs 37 per share in April 2005 as approved by the EGM held on 18th April 2005
7. During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investors complaints was NIL
8. Previous year's figures have been re-grouped or re-arranged wherever necessary to conform to current year's classification.

For and on Behalf of the Board

Chennai  
29th July, 2005

Dr M R Sreedharan Nair  
Director