



# CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113

## Audited Financial Results for the year ended 31st March 2006--PARTIAL EXTRACT

(Rupees in Lakhs except for shareholding & EPS data)

Sl. No	Particulars	<-----CONSOLIDATED----->		<-----STANDALONE----->	
		Year ended 31 March 2006 Audited	Previous Year- ended 31 March 2005 Audited	Year ended 31st March 2006 Audited	Previous Year ended 31st March 2005 Audited
1	<b>Net Sales/Income from Operations</b>	11496.97	4827.99	<b>3758.28</b>	2481.81
2	Other Income	46.98	58.21	<b>14.12</b>	26.65
3	<b>Total Revenues</b>	<b>11543.95</b>	<b>4886.20</b>	<b>3772.40</b>	<b>2508.47</b>
4	Expenditure				
	a) Purchase & related expenses	1517.83	442.35	118.72	66.18
	b) Employee Cost	4647.35	2066.41	1871.90	1199.55
	c) Other Expenditure	4412.73	1733.21	974.11	815.50
	d) Deferred Expenses written off	255.09	125.10	1.62	12.56
	<b>Total Expenditure</b>	<b>10833.00</b>	<b>4367.07</b>	<b>2966.35</b>	<b>2093.79</b>
5	Interest	218.28	36.67	19.13	10.57
6	Depreciation	204.26	135.00	109.60	98.48
7	Profit/(Loss) before Taxation & Extraordinary items & Minority interest	288.41	347.46	677.32	305.62
8	Extraordinary items	0.07			
9	Minority Interest adj. for share of subsidiary profits/ (Losses)	(201.59)	(3.65)	NA	NA
10	<b>Profit before tax</b>	<b>489.93</b>	<b>351.11</b>	<b>677.32</b>	<b>305.62</b>
9	Provision for Taxation				
a)	Current Tax	22.19	3.91	12.70	7.27
b)	Deferred Tax	(2.71)	(0.98)	1.75	(0.73)
c)	Prior year tax adjustment	0.00	12.74		12.74
11	<b>Net Profit/(Loss)</b>	<b>470.45</b>	<b>335.44</b>	<b>662.87</b>	<b>286.34</b>
12	Paid-up Equity Share Capital	492.11	476.11	492.11	476.11
	(Face Value of the Share : Rs. 10)				
13	<b>Reserves excluding revaluation reserves</b>	<b>2464.13</b>	<b>2017.48</b>	<b>2979.00</b>	<b>2352.32</b>
14	Earning Per Share for the period (Rs.)				
	<b>i) Basic</b>	<b>9.58</b>	<b>7.05</b>	<b>13.49</b>	<b>6.01</b>
	<b>ii) Diluted</b>	<b>NA</b>	<b>6.99</b>	<b>NA</b>	<b>5.96</b>
15	Aggregate of non-Promoter Shareholding :				
	Number of Shares	32,17,637	44,25,320	32,17,637	44,25,320
	Percentage of Shareholding	65.38%	92.95%	65.38%	92.95%
	NA=notapplicable				

Segment wise Results and Capital Employed: (standalone basis only)				<-----STANDALONE----->	
Sl. No	Particulars			Year ended 31st March 2006	Year ended 31st March 2005
1	<b>Segment Revenue :</b>				
a)	Commodities Solutions			889.15	1021.23
b)	Enterprise Solutions			1776.57	653.43
c)	Technology Solutions			1092.56	807.15
	Total			3758.28	2481.81
	Less: Inter-segment revenue			-	-
	Net Sales/Income from operations			<b>3758.28</b>	2481.81
2	<b>Segment Results:</b>				
	{Profit(+)/loss(-) before tax and interest from each segment}				-
a)	Commodities Solutions			318.68	147.71
b)	Enterprise Solutions			237.58	79.13
c)	Technology Solutions			126.06	49.96
	Total			682.32	276.80
	Less: (I) Interest			19.12	10.57
	(ii) Other un-allocable expenditure, net of unallocated income			-14.12	-26.65
	Total profit before tax			<b>677.32</b>	292.88
3	<b>Capital employed:</b>				
a)	Commodities Solutions			581.27	596.75
b)	Enterprise Solutions			1162.52	890.67
c)	Technology Solutions			790.9	614.56
	Unallocated			1139.54	832.54
	Total capital employed			<b>3674.23</b>	2934.52

Notes :

- 1 The above audited results were approved by the Board of Directors at their meeting held on 3rd June 2006.
- 2 Consolidated Annual results include results of the company and its subsidiaries in India and USA
- 3 During the year the company made investment in acquiring 100% Equity in Web Spectrum Software Bangalore in April 2005.
- 4 During the Year the Company's wholly owned US subsidiary CSWL Inc- acquired 51% equity in Informed Decisions Corporation (IDC),USA . The revenues and profits of IDC have been consolidated into the group accounts wef 1 Oct 2005-the effective date of acquisition
- 5 Current year 2005-2006 Tax Provision for 4th quarter and financial year includes Fringe Benefit Tax Provision
- 6 The segment reporting figures are only for the company on standalone basis (and not on consolidated basis)
- 7 During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investors' complaints was NIL.
- 8 Previous year's figures have been re-grouped or re-arranged wherever necessary to conform to current year's classification.
- 9 The board has recommended a Dividend of 10 % for the year, payable subject to approval by shareholders at the ensuing Annual General Meeting.

For and on Behalf of the Board

**Dr P.J.George**  
Director

June3rd,2006