



CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113

Unaudited Financial Results for the Quarter and Nine months ended 31 December 2007

All figures in Rs Lakhs except EPS & Share data

		<-----STANDALONE BASIS----->				
A. PERIOD RESULTS		UNAUDITED				AUDITED
Sl No	Particulars	FOR THE QUARTER		FOR THE NINE MONTHS		FOR THE YEAR ENDED
		December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006	March 31, 2007
1	Sales/Services rendered	1,659.82	1,108.94	4,367.44	3,556.74	4,752.16
2	Other Income	3.20	7.41	22.81	51.31	31.04
	Total Income	1,663.02	1,116.35	4,390.25	3,608.05	4,783.20
3	Expenditure					
	a) (Increase) / Decrease in Work In Progress	(152.09)	0	(140.12)	0	(236.69)
	b) Purchases	46.94	41.56	103.19	120.52	97.64
	c) Employee Cost	808.73	638.14	2,440.04	2,090.87	3,073.79
	d) Other Expenditure	549.20	268.08	1,372.17	725.69	1,048.91
	e) Amortisation of Deferred Expenses	2.07	2.50	7.06	5.22	7.71
	f) Depreciation	28.03	30.92	98.17	93.04	125.31
	Sub-Total Expenditure	1,282.88	981.20	3,880.51	3,035.34	4,116.67
4	Interest and Finance Charges	17.91	16.79	52.55	46.48	64.93
						0
6	Profit/(Loss) before Taxation, Extraordinary items & Minority Interest Adjustments	362.23	118.36	457.19	526.23	601.60
7	Minority Interest adjustments for share of subsidiaries Profits/(Losses)	NA	NA	NA	NA	NA
8	Profit before tax from ordinary activities	362.23	118.36	457.19	526.23	601.60
9	Provision for Taxation:					
	a) Current Tax (Including Fringe Benefits Tax)	61.46	2.50	73.68	15.90	18.72
	b) Deferred Tax	NA	NA	(8.02)	NA	(12.21)
10	Net Profit from Ordinary activities after tax	300.77	115.86	391.53	510.33	595.09
11	Extraordinary items and prior period adjustments	0.00	0.00	0.00	0.00	0.00
12	Net Profit for the period	300.77	115.86	391.53	510.33	595.09
13	Paid-up Equity Share Capital	1,236.50	836.59	1,236.50	836.59	904.64
	(Face Value of the Share : Rs. 10)					
14	Reserves excluding revaluation reserves(year-end)	NR	NR	NR	NR	5,968.22

15	Earning Per Share for the period before extraordinary items (Rs.)					
	i) Basic	2.43	1.38	3.66	6.89	7.69
	ii) Diluted	NA	1.28	NA	6.68	7.27
16	Earning Per Share for the period after extraordinary items (Rs.)					
	i) Basic	2.43	1.38	3.66	6.89	7.69
	ii) Diluted	NA	1.28	NA	6.68	7.27
17	Aggregate of Public Shareholding :(as at period end)					
	i) Number of Shares	5,900,247	5,151,091	5,900,247	5,151,091	5,706,647
	ii) Percentage of Shareholding	47.72	61.57	47.72	61.57	63.08
	<i>NA=not applicable NR=not reported Figures in brackets represent negative figures</i>					
B	SEGMENT WISE INFORMATION:					
		<-----STANDALONE BASIS----->				
		UNAUDITED				AUDITED
Sl. No	Particulars	FOR THE QUARTER		FOR THE NINE MONTHS		FOR THE YEAR ENDED
		December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006	March 31, 2007
a	Segment Revenue :					
	a) Commodity Solutions	275.97	119.11	696.85	579.97	866.32
	b) Enterprise Solutions	944.79	596.44	2,220.11	1,778.53	2,281.07
	c) Technology Solutions	439.06	393.39	1,450.48	1,198.24	1,604.77
	Total	1,659.82	1,108.94	4,367.44	3,556.74	4,752.16
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations	1,659.82	1,108.94	4,367.44	3,556.74	4,752.16
b	Segment Results :					
	Profit (+)/(Loss) before tax and interest from each segment					
	a) Commodity Solutions	125.04	21.32	305.54	149.13	328.47
	b) Enterprise Solutions	174.70	66.00	397.28	266.78	166.10
	c) Technology Solutions	77.20	40.42	(215.89)	137.11	140.92
	Total	376.94	127.74	486.93	553.02	635.49
	Less : (i) Interest & Finance Charges	17.91	16.79	52.55	46.48	64.93
	Add (ii) Other unallocated Income, net of un-allocable expenditure	3.20	7.41	22.81	19.69	31.04
	Total Profit/(Loss) Before Tax from ordinary activities	362.23	118.36	457.19	526.23	601.60
c	Capital Employed :					
	a) Commodity Solutions	764.01	578.10	764.01	578.10	734.17
	b) Enterprise Solutions	1,848.41	1,557.01	1,848.41	1,557.01	1382.53
	c) Technology Solutions	2,218.09	971.21	2,218.09	971.21	1830.66
	Unallocated	6,235.36	3,103.80	6,235.36	3,103.80	3921.20
	Total Capital Employed	11,065.87	6,210.12	11,065.87	6,210.12	7868.56
	<i>NA=not applicable NR=not reported Figures in brackets represent negative figures</i>					

Notes :

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 19,2008
2	The financial results of company on standalone basis for quarter/nine months ended December 31,2007 were subjected to a limited review by Statutory Auditors of the company
3	The differential impact if any pursuant to adoption of revised accounting standards AS-15 on employee benefits issued by ICAI will be dealt with at year-end only.
4	Deferred tax provision for the company has been made for the half year ended 30 Sep 2007, and further deferred tax provision if any for the second half will be made at the year end only.
5	During the quarter, the Company received no complaints from the investors, and the closing and opening balance of investor complaints was nil
6	Previous year's figures have been re-grouped or re-arranged wherever deemed necessary and practicable to conform to current year's classification
7	During the quarter, the Company received no complaints from the investors, and the closing and opening balance of investor complaints was nil
8	Previous year's figures have been re-grouped or re-arranged wherever deemed necessary and practicable to conform to current year's classification

For and on Behalf of the Board

Chennai
January 19,2008

S.Santhosh
Managing Director