



CALIFORNIA SOFTWARE COMPANY LTD

Regd office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikaranai, Chennai-600 100

Unaudited Financial Results for the Quarter and Half year ended 30 September 2010

(All figures -Rs. In Crores except EPS and shareholding data)

Sl. No	Particulars	CONSOLIDATED BASIS					STANDALONE BASIS				
		UNAUDITED		UNAUDITED		AUDITED	UNAUDITED		UNAUDITED		AUDITED
		FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED	FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED	FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010	
1	(a)Sales/Services rendered	43.46	83.81	89.22	156.74	197.45	19.12	21.83	37.13	39.61	87.44
	(b)Other operating Income	0	0	0	0	-					-
	Total Income	43.46	83.81	89.22	156.74	197.45	19.12	21.83	37.13	39.61	87.44
2	Expenditure										
	a) (Increase) / Decrease in Work In Progress		0.00		0.00					0	0
	b) Purchases	2.09	22.77	6.38	39.04	28.61	-0.08	5.23	0.94	6.50	9.81
	c) Employee Cost	34.9	41.93	72.24	80.87	126.52	13.72	10.17	27.05	19.85	42.9
	d) Other Expenditure	9.79	10.92	17.87	22.58	34.08	3.19	7.07	7.02	11.52	14.17
	e) Amortisation of Deferred Expenses		2.75		2.75	5.64					-
	f) Depreciation	2.05	0.34	4.08	4.17	4.91	1.41	1.58	2.81	3.12	6.04
	Total Expenditure	48.83	78.71	100.57	149.41	199.76	18.24	24.05	37.82	40.99	72.92
3	Profit from operations before other income, Interest and Exceptional items	-5.37	5.10	-11.35	7.33	-2.31	0.88	-2.22	-0.69	-1.38	14.52
4	Other Income	1.41	0.49	3.09	0.50	3.05	0.42	0.56	1.69	1.58	2.61
5	Profit before Interest and Exceptional items	-3.96	5.59	-8.26	7.83	0.74	1.30	-1.66	1.00	0.20	17.13
6	Interest & Finance Charges	2.54	2.74	4.83	5.53	11.41	2	2.28	3.95	4.67	8.87
7	Profit after Interest but before exceptional items	-6.50	2.85	-13.09	2.30	-10.67	-0.70	-3.94	-2.95	-4.47	8.26
8	Exceptional items		0		0	-		0		0	-
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments	-6.50	2.85	-13.09	2.30	-10.67	-0.70	-3.94	-2.95	-4.47	8.26
10	Minority Interest adjustments for share of subsidiary Profits/(Losses)	0.86	1.85	0.49	1.08	-1.07					
11	Profit before tax from ordinary activities	-7.36	1.00	-13.58	1.22	-9.60	-0.70	-3.94	-2.95	-4.47	8.26
12	Tax expense										
	a) Current Tax (Including Fringe Benefits Tax)	-1.18	0.44	-2.99	0.97	15.47				0.03	1.37
	b) Deferred Tax		0.40		0.77	8.82		0.40		0.77	1.60
13	Net Profit from Ordinary activities after tax	-6.18	0.16	-10.59	-0.52	-33.89	-0.70	-4.34	-2.95	-5.27	5.29
14	Extraordinary items and prior period adjustments (net of tax expense Rs.)		0		0	-69.57		0		0	0.00
15	Net Profit for the period	-6.18	0.16	-10.59	-0.52	35.68	-0.70	-4.34	-2.95	-5.27	5.29
16	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
17	Reserves excluding revaluation reserves	NR	NR	NR	NR	96.78	NR	NR	NR	NR	88.61
	as per balance sheet of previous accounting year										



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18	Earning Per Share for the period before extraordinary items (Rs.)											
	i) Basic	-5.00	0.13	-8.57	-0.42	-27.42	-0.57	-3.51	-2.39	-4.26	4.28	
	ii) Diluted	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
19	Earning Per Share for the period after extraordinary items (Rs.)											
	i) Basic	-5.00	0.13	-8.57	-0.42	28.86	-0.57	-3.51	-2.39	-4.26	4.28	
	ii) Diluted	NA	NA	NA	NA	28.86	NA	NA	NA	NA	4.28	
20	Aggregate of Public Shareholding (as at period end)											
	i) Number of Shares	3,871,095	4,198,798	3,871,095	4,198,798	4,198,798	3,871,095	4,198,798	3,871,095	4,198,798	4,198,798	
	ii) Percentage of Shareholding	31.31	33.96	31.31	33.96	33.96	31.31	33.96	31.31	33.96	33.96	
21	Promoters and Promoter Group Shareholding:											
	(a) Pledged/Encumbered											
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	(b) Non-encumbered											
	-Number of shares	8,493,911	8,166,208	8,493,911	8,166,208	8,166,208	8,493,911	8,166,208	8,493,911	8,166,208	8,166,208	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
	-Percentage of shares (as a % of the total share capital of the Company)	68.69%	66.04%	68.69%	66.04%	66.04%	68.69%	66.04%	68.69%	66.04%	66.04%	

NA=not applicable NR=not reported Amounts in brackets indicate negative figures
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Sl. No	Particulars	CONSOLIDATED BASIS					STANDALONE BASIS					
		UNAUDITED		AUDITED		UNAUDITED		AUDITED		FOR THE YEAR ENDED 31.03.2010		
		FOR THE THREE MONTHS ENDED 30.09.2010	FOR THE THREE MONTHS ENDED 30.09.2009	FOR THE HALF YEAR ENDED 30.09.2010	FOR THE HALF YEAR ENDED 30.09.2009	FOR THE YEAR ENDED 31.03.2010	FOR THE THREE MONTHS ENDED 30.09.2010	FOR THE THREE MONTHS ENDED 30.09.2009	FOR THE HALF YEAR ENDED 30.09.2010		FOR THE HALF YEAR ENDED 30.09.2009	
1	Segment Revenue :											
	a) Product Engineering Services	27.5	19.34	49.58	38.30	89.16	14.2	10.28	27.2	21.98	49.39	
	b) Enterprise Solutions	13.05	30.59	33.78	62.65	97.86	4.15	11.10	8.34	17.18	36.30	
	c) Strategic Investments	3.46	35.47	6.58	55.86	10.74	-	-	-	-	-	
	d) Infrastructure Management Services	1.65	1.54	2.65	4.73	5.87	0.77	0.45	1.59	0.45	1.75	
	Sub-Total	45.66	86.94	92.59	161.54	203.63	19.12	21.83	37.13	39.61	87.44	
	Less : Inter segment revenue	2.2	3.13	3.37	4.8	6.18		0		0	0	
	Net sales/income from operations	43.46	83.81	89.22	156.74	197.45	19.12	21.83	37.13	39.61	87.44	
2	Segment Results :											
	Profit (Loss) before tax and interest from each segment											
	a) Product Engineering Services	3.2	(0.41)	2.11	1.83	13.25	2.05	2.39	4.09	7.27	19.29	
	b) Enterprise Solutions	-9	1.08	-12.82	1.91	-8.70	0.13	3.03	-0.84	4.21	14.57	
	c) Strategic Investments	0.8	4.55	0.01	3.18	-6.48						
	d) Infrastructure Management Services	-0.37	-0.12	-0.65	0.41	-0.38	0.37	0.24	0.81	0.24	1.01	
	Sub-total	-5.37	5.10	-11.35	7.33	-2.31	2.55	5.66	4.06	11.72	34.87	
	Less : (i) Interest & Finance Charges	2.54	2.74	4.83	5.53	11.41	2	2.28	3.95	4.67	8.86	
	Add (ii) Other unallocated Income, net of un-allocable expenditure	-1.41	-0.49	-3.09	-0.50	-3.05	-1.25	(7.32)	-3.06	(11.52)	-17.75	
	Total Profit/(Loss) Before Tax & minority Interest Adjustments	-6.50	2.85	-13.09	2.30	-10.67	-0.7	-3.94	-2.95	-4.47	8.26	
3	Capital Employed :											



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a) Product Engineering Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
b) Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
c) Strategic Investments	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
d) Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Total Capital Employed	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2010 and the standalone results have been subject to a limited review by Statutory Auditors
- 2 Consolidated financial results of the quarter / half year ended include unaudited results of the company and all its subsidiaries.
- 3 Since the segment wise capital employed figures are not practically possible to segregate , segment- wise capital employed is not reported.
- 4 During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investor complaints was nil.
- 5 Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification
- 6 The shareholders have approved through postal ballot the sale of Calsoft Labs, a division of Calsoft group. The due diligence is under progress and the company is hopeful of closing this deal by end of November 2010

For California Software Co. Ltd. *For and on Behalf of the Board*

Chennai
November 12, 2010

Managing Director

S.Santhosh
Managing Director

